

30th December 2024

BSE Surveillance

BSE Limited,
P J Towers,
Dalal Street,
Mumbai - 400001
(FINPIPE | 500940 | INE183A01024)

Sub: Clarification on spurt in volume

Ref: Your letter no. L/SURV/ONL/PV/AA/ 2024-2025 / 322 dated 30th December 2024 received through email

Dear Sir/Madam,

This is with reference to your e-mail dated 30th December 2024 seeking clarification regarding spurt in volume of the Company's shares / scrip in recent past.

The increase in the price/ volume of the shares of the Company is purely due to market conditions and absolutely market driven forces and the management of the Company is in no way connected with any such increase in price /volume.

Having stated the aforesaid, we also wish to add that the Company is prompt in making all the material disclosures as specified under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times and has not withheld any such event/information that in our opinion would have a bearing on the price/volume behaviour in the shares / scrip.

We request you to take the same on records.

Thanking you,

Yours sincerely,
For **Finolex Industries Limited**

D V Iyer
Company Secretary & Head Legal

